

# Freddie Mac BorrowSmart®

  
SINGLE-FAMILY

## Affordable Home Buying: Receive Cash to Close

BorrowSmart is a program that can provide **up to \$1,250** in down payment/closing cost assistance based on area median income (AMI) and other eligibility criteria. The best part is, this isn't a loan to be repaid, it's supplemental funds that may help homebuyers with the upfront costs of buying a home.

### How it Works:

The program works in tandem with the Freddie Mac Home Possible® and Freddie Mac HomeOne® mortgage options, which require as little as a 3% down payment.

### BorrowSmart Highlights:

- Primary residences only
- Homebuyer counseling required
- Available in all 50 states
- Low- and moderate income requirements

### Eligible Property Types:

- 1-unit single family homes\*
- Condos
- Planned unit developments
- Manufactured homes (not eligible for HomeOne®)

**Ready to see how BorrowSmart could help you buy a home? We're here to help!**



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\*HomeOne® must be secured by 1-unit properties that are not manufactured homes.

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